

UNAUDITED SCHEDULES
TO THE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2008
[School Act, Section 276]

CALGARY ARTS ACADEMY SOCIETY

Legal Name of School Jurisdiction

4931 GROVE HILL ROAD SW, CALGARY, ALBERTA, T3E 4G4

Mailing Address

B: 403-532-3020

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Telephone and Fax Numbers

Declaration of Secretary-Treasurer / Chief Financial Officer

To the best of my knowledge and belief, these unaudited schedules have been prepared following Alberta Education's reporting requirements for Alberta school jurisdictions. These schedules were submitted to the board for information purposes.

SECRETARY TREASURER OR TREASURER

Garry Schock

Name

Signature

Dated

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch,
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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SCHEDULE A

School Jurisdiction Code: 151

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2007-2008

REVENUES	TOTAL	ECS Instruction	Grades 1-12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education	\$3,468,531	\$99,133	\$2,153,905	\$868,812	\$166,681	\$180,000	\$0
(2) Other - Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(3) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) Instruction resource fees	\$40,250	\$2,097	\$38,154				
(6) Transportation fees-ECS	\$2,070				\$2,070		
(7) Transportation fees-Grades 1-12	\$69,479				\$69,479		
(8) Net school generated funds	\$96,017	\$3,793	\$92,224			\$0	
(9) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Amortization of capital allocations	\$16,505	\$0	\$16,505	\$0	\$0		
(11) Other revenues	\$21,192	\$0	\$0	\$11,239	\$0	\$9,953	\$0
(12) TOTAL REVENUES	\$3,714,045	\$105,023	\$2,300,788	\$880,051	\$238,230	\$189,953	\$0
EXPENSES							
(13) Certificated salaries	\$1,248,291	\$82,506	\$1,165,785			\$0	\$0
(14) Certificated benefits	\$142,948	\$10,117	\$132,832			\$0	\$0
(15) Non-certificated salaries and wages	\$517,589	\$0	\$457,460	\$0	\$12,026	\$48,103	\$0
(16) Non-certificated benefits	\$59,272	\$0	\$52,386	\$0	\$1,377	\$5,509	\$0
(17) SUB - TOTAL	\$1,968,100	\$92,623	\$1,808,463	\$0	\$13,403	\$53,612	\$0
(18) Supplies and Services	\$1,612,022	\$6,110	\$380,082	\$899,225	\$227,826	\$98,778	\$0
(19) Net school generated funds	\$96,017	\$3,793	\$92,224				
(20) Amortization of capital assets	\$64,002	\$0	\$45,277	\$15,910	\$2,815	\$0	\$0
(21) Interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(23) TOTAL EXPENSES	\$3,740,141	\$102,526	\$2,326,046	\$915,135	\$244,044	\$152,390	\$0
(24) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$26,096)	\$2,497	(\$25,259)	(\$35,084)	(\$5,814)	\$37,563	\$0

Note: The reporting of ECS transportation fees and ECS instruction program revenues and expenses separately from Grades 1-12 is optional for 2007-2008 ONLY.

**SCHEDULE B
SCHOOL GENERATED FUNDS (SGF) - 2007-2008**

Unexpended SGF - Opening Balance August 31, 2007				\$9,483
Sources of School Generated Funds:	Gross SGF	Related Expenses	Net SGF	
Fundraising activities	\$53,892	\$26,456	\$27,436	
Student fees (Non-Instructional) (Note 1)	\$72,814	\$0	\$72,814	
Donations and grants to schools	\$600	\$0	\$600	
Other (describe):	\$0	\$0	\$0	
Net Additions to SGF	\$127,306	\$26,456		\$100,850
Net SGF Available				\$110,333
Uses of Net School Generated Funds:				
Extra-curricular activities			\$1,968	
Field Trips			\$29,081	
Other (describe): Library \$29.6k, Technology \$15.4k, Performances/Artists \$19.9k			\$64,968	
Total Uses of Net SGF (Note 2)				\$96,017
Unexpended SGF - Closing Balance August 31, 2008 (Note 3)				\$14,316

School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include any other funds collected at the school but remitted to central office and accounted for by central office (facility rentals, capital assets purchases, etc.)

Notes:

- 1 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees related to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Fees charged for CEU-related activities are recorded as instruction resource fees, not SGF.
- 2 Total uses of net SGF is reported as revenue and expense in the Statement of Revenues & Expenses of the Financial Statements.
- 3 Unexpended SGF is reported as SGF assets and SGF liabilities in the Statement of Financial Position.